ICFO

Annual Report 2018

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A. Preliminary Remarks

This annual report covers all major activities of ICFO and notably the acts of ICFO Board from 1 January to 31 December 2018, which will be presented for approval to the Annual General Meeting of ICFO on 25 May 2019.

B. Developments
1- ICFO-Members

New members:
In 2018 ICFO approved three candidates as new supporting members: Instituto Phomenta from Brazil, Credibility Alliances from India and Charity Tuner from Ukraine.

All members as of 31st December 2018
By the end of 2018, ICFO counted thirteen ordinary members and seven supporting members.

Ordinary Members:
Canada: Canadian Council of Christian Charities CCCC
France: Comité de la Charte du Don en Confiance DEC
Germany: Deutsches Zentralinstitut für soziale Fragen DZI
Italy: Instituto Italiano della Donazione IID
Mexico: Construyendo Organizaciones Civiles CONFIO
Netherlands: Centraal Bureau Fondenwerving CBF
Norway: Stiftelsen Innsamlingskontrellen I Norge IK
Rep. China: China Charity Alliance CCA
Spain: Fundación Lealtad FL
Sweden: Svensk Insamlingskontroll SI
Switzerland: Stiftung Zewo ZEWO
Taiwan: Taiwan NPO Self-Regulation Alliance TWNPO
USA: BBB Wise Giving Alliance BBB

Supporting Members
Austria: Österreichisches Spendengütesiegel AUSTRIA
Brazil: Instituto Phomenta IP
Czech Republic: Association of Public Benefit Organizations AVPO
India: Credibility Alliance CA
Japan: Japan Center for NPO Evaluation JAPAN
Luxembourg: Don en Confiance DONLUX
Ukraine: Charity Tuner CT

2- Annual General Meeting
The Annual General Meeting was held in México City, México on the 18th of May 2018, at Hotel Geneve, Londres 130, col. Juárez, México City, México. The Mexican member organization Confio hosted the meeting, which was attended by representatives from Europe, Asia, North and South-America.

Topics discussed:
- The Netherlands, the United States and other ICFO members shared their experience of the blockchain topic.
- Fundación Lealtad Chile was invited to present its new initiative on charity assessment in Chile
- An analysis of the activity report of each ICFO member was presented by the Vice President, Ana Benavides
- The Taiwan NPO Self-Regulation Alliance presented its social impact analysis
- The topic related to media coverage was debated by ICFO members.
- The Japan Center for NPO Evaluation presented its new monitoring method
- The self-assessment form regarding the principles on charity monitoring was presented in order
- An update of the IT-migration was presented

Election
- Ana Benavides, Executive Director of Fundación Lealtad, has been elected as Vice President.
- Curtis Towns, Manager Certification of Canadian Council of Christian Charities, has been elected as Treasurer,
- Art Taylor, Executive Director of BBB Wise Giving Alliance has been reelected as Board Member.

3- Board Meetings
Board Meetings took place on the following dates and locations:
28 January 2018 Board Meeting, Amsterdam, Netherlands
21 February 2018 Board Meeting by Skype
13 April 2018 Board Meeting by Skype
17 May 2018 Board Meeting, México City, México
19 October 2018 Board Meeting by Skype

4- Public Annual Conference
The Public Annual ICFO conference on Friday 18th of May 2018 at Memoria y Tolerancia Museum, Av. Juárez 8, Centro, Del. Cuauhtémoc, México City, México was held on the topic: “DEVELOPING & MAINTAINING DONORS TRUST - The Role of Monitoring Agencies”
It was organized in cooperation with Construyendo Organizaciones Civiles Transparentes, A.C. (Confio) and ICFO. The total attendance was about 90 persons. The conference languages were English and Spanish, with translators.

After the Welcome and Introduction by Enrique Hernandez, Confio’s Board President and Homero Apodaca, from the Social Action Movement of Memory and Tolerance Museum, the sessions introduced by Javier Garcia, Director of Confio addressed the following topics:

Part 1
- ICFO Presentation
  Martina Ziegerer, President ICFO
- Perceptions and feelings towards the U.S. charitable sector
  Ezra Vazquez - D’Amico, Better Business Bureau, Wise Giving Alliance
- Building confidence in corrupt environments
  Jesus Gonzalez Arellano, Pacto Mundial en Mexico, President of the Board
- Whom do you trust? The central challenge for philanthropy in Mexico and Latin America
  Dr. Michael Layton, Arizona State University, Senior Research Fellow
- The Spanish experience in the development of a prosperous environment towards external assessment in Civil Society Organizations
  Ana Benavides, Fundación Lealtad España, Executive Director
Part 2
- Panel 1 | Contributions to third sector through assessment and monitoring of CSOs
  Sharing experiences: Curtis Towns from Canadian Charity Council, Lena Hörnblad from Svensk Insamlingskontroll, Sweden and Nathalie Blum from Comité de la Charte, France
- Panel 2 | Citizen participation grounded in information and public disclosure
  Sharing challenges: Ales Mrázek from Asociace verejne prospecnych organizad (AVPO), Czech Republic and Art Taylor from BBB Wise Giving Alliance, USA and Eduardo Bohórquez, Executive Director from Transparencia Mexicana
- Closing remarks
  Martina Ziegerer, President ICFO

5- Other activities

Self-assessment
After having finalized the revised ICFO international standards which were approved by the AGM, all members were asked to self-assess against these standards. The results were analyzed by Ana Benavides, from Fundación Lealtad and shared with all the members.

Identifying the International NGOs (INGOs) monitored by ICFO members
Each ICFO member identified INGOs present in their country among a list of predefined big INGOs. The results compiled by Ana Benavides were shared with all members.

Big numbers of ICFO members
In order to have an updated overview of ICFOs size, composition, evolution, ICFO-members completed a data table that contains the figures concerning the NGO monitored by their organization. The results compiled by Ana Benavides were shared with all members.

The blockchain group
A group of about 20 participants from almost all member countries worked under the lead of Art Taylor from BBB in the United States, on the blockchain topic. Three video meetings were held. Art shared information about the application he had presented in México. Participants exchanged their views about what is happening with blockchain within the sector in their own country and shared interesting studies and articles with the working group. Documents are available on Google Drive.

The website migration
The website migration was taken in charge by Curtis Towns (CCCC) and took place in 2018. The public website is hosted in a new location and the member resources are hosted on google drive. A PDF tutorial has been provided to all members. Archives were migrated to Google Drive as well.

Newsletter
4 newsletters were issued and sent to all members in 2018: in March, May, June and November.

Exchange between members
- Art Taylor, from BBB in the United States, interviewed by video Nathalie Blum from Don en Confiance in France, Burkhard Wilke from Deutsches Zentralinstitut für soziale Fragen in Germany, Pavlo Novikov from Charity Tuner in Ukraine and Izadora Mattiello from Phomenta to share their experience with his students of Columbia University’s School of Professional Studies.
- Anjani Kumar Sharma from Credibility Alliance visited Don en Confiance in France on 11 June 2018 to share experience of French monitoring organization.
- Ana Benavides, from Fundación Lealtad, and Martina Ziegerer, from Zewo, attended the conference held in Paris by Don en Confiance on 23rd of October 2018 for the volunteer day and presented respectively charity monitoring by Fundacion Lealtad and ICFO principles.
- Martina Ziegerer, from Zewo, visited Deutsches Zentralinstitut für soziale Fragen in Germany on the 15th of October 2018 to share experience of German monitoring organisation.
- Ana Benavides, from Fundación Lealtad was invited by Instituto Italiano della Donazione in Italy to participate to their main event: the Donation Day, to report about the situation of donations in other countries and in particular in Spain.
- Ana Benavides, from Fundacion Lealtad had constant relations with Confío in México as Ana is member of the Board.
- Mr. Kenichi Sugita from Japan Center for NPO Evaluation has visited Credibility Alliance in India, exchanging of information and leaning the way of their evaluation in October 2018.
- Innsamlingskontrollen from Norway visited Svensk Insamlingskontroll in Stockholm to exchange experiences.
- DZI in Germany and Charity Tuner in Ukraine had a joint international project (incl. internship for staff members of Charity Tuner, information exchange, public event)

C. Financial Statements – Results 2018

The ICFO Financial Statements 2018 are attached to this Annual Report

D. Auditor’s report

The ICFO Auditor’s Report 2018 is attached to this Annual Report
**International Committee on Fundraising Organizations (ICFO)**

**Euros**

**Profit and Loss account**

<table>
<thead>
<tr>
<th>Income</th>
<th>2018</th>
<th>2017</th>
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</thead>
<tbody>
<tr>
<td>Membership fees</td>
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<td></td>
</tr>
<tr>
<td>- full members</td>
<td>16,198</td>
<td>16,818</td>
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<tr>
<td>- supporting members</td>
<td>3,494</td>
<td>3,070</td>
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<tr>
<td>Reversal Booklet project</td>
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<td>7,963</td>
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<tr>
<td></td>
<td>19,691</td>
<td>27,851</td>
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<tr>
<td>Interests</td>
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<td></td>
<td>19,691</td>
<td>27,869</td>
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**Expenses**

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<tr>
<th></th>
<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td>AGM and Board meetings</td>
<td>5,926</td>
<td>7,463</td>
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<tr>
<td>Miscellaneous</td>
<td>8</td>
<td>112</td>
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<td>Bank charges</td>
<td>498</td>
<td>208</td>
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<td>Website</td>
<td>9,082</td>
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<td>15,514</td>
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**Net profit**

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<tr>
<th></th>
<th>2018</th>
<th>2017</th>
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<tbody>
<tr>
<td></td>
<td>4,177</td>
<td>17,083</td>
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</table>

**Balance sheet as per 31-12**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ABN-AMRO Bank</td>
<td>104,247</td>
<td>104,469</td>
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<tr>
<td>Accounts Receivable</td>
<td>318</td>
<td>0</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>104,565</td>
<td>104,469</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
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<td></td>
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<tr>
<td>Booklet project</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Prepaid membership fee</td>
<td>556</td>
<td>3,811</td>
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<td>Payable CCC</td>
<td>537</td>
<td>1,363</td>
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<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained earnings</td>
<td>103,472</td>
<td>99,295</td>
</tr>
<tr>
<td></td>
<td>104,565</td>
<td>104,469</td>
</tr>
</tbody>
</table>

Approval date: February 25, 2019

[Signature]
To the Annual Meeting of

International Committee on Fundraising Organizations (ICFO)

AUDITORS REPORT FOR 2018

I have audited the annual financial statements of the International Committee on Fundraising Organizations (ICFO) as of 31 December 2018, showing a net profit of € 4 177. The financial statements comprise the balance sheet and profit and loss account. These financial statements are the responsibility of the Board of Directors and the Secretary General of the Committee. My responsibility is to express an opinion on these financial statements and on the other information according to the requirements on Auditing and Auditors.

I conduct my audit in accordance with generally accepted auditing standards. Generally accepted auditing standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. To the extent required by law and generally accepted auditing standards, an audit also comprises a review of the management of the Committee’s financial affairs and its accounting and internal control systems. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements are prepared in accordance with the statutes and present the financial position of the Committee as of 31 December 2018, and the result of its operation for the year then ended, in accordance with generally accepted auditing standards.

Oslo, 25 February 2019

Certified Public Accountant (Norway)