



ICFO

Annual Report 2017

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A. Preliminary Remarks

This annual report covers all major activities of ICFO and notably the acts of the ICFO Board from 1st January to 31st December 2017, which will be presented for approval to the Annual General Meeting of ICFO on 19th May 2018.

B. Developments

Public Annual Conference

The Public Annual ICFO conference on Friday 16th June 2017 at Bahntower, Potsdamer Platz in Berlin was held on the topic: “Changing Spaces for Charity – The impact of monitoring agencies”. It was organized in cooperation with Deutsches Zentralinstitut für soziale Fragen (DZI) and ICFO. The total attendance was about 65 persons. The conference language was in English.

After the Welcome and Introduction by Gerhard TIMM, Board Member DZI, and Martina ZIEGERER, President ICFO, the sessions moderated by Burkhard WILKE, Executive Director DZI, addressed the following topics:

Part 1 Changing Spaces for Charities: External and Internal Challenges and Possibilities

A Changing Space for Civil Society – Scientific Perspectives

Impulse Statements by Members of the Tocqueville Forum, Berlin

1. Introduction and External Changes
Rupert Graf STRACHWITZ, Maecenata Stiftung
2. Internal Changes:
Mareike ALSCHER, Humboldt-Universität zu Berlin
3. Changes Through the Logic of Civil Society and the Citizen
Susanne RATKA, Community Research Project

Shrinking Spaces for NGOs? Practical Experiences and Political Statements

Christine MEISSLER, VENRO / Brot für die Welt, Berlin

Charities, Monitoring, and Regulation in India

Harish VASHISTHA, Credibility Alliance, New Delhi

The Present and Future of China Philanthropy in the Context of Charity Law

YOUPING Liu, China Charity Alliance, Beijing

The Chinese NPO Sector - Challenges and Potentials

Kristin SHI-KUPFER MERICS – Mercator Institute for China Studies, Berlin

Panel Discussion “Changing Spaces“

Christine MEISSLER, Rupert Graf STRACHWITZ, Harish VASHISTHA, Kristin SHI-KUPFER

Part 2 FATF Policy against Money Laundering and Terrorist Financing – The Impact on Charities and Monitoring Agencies

FATF Recommendations and NPO

Results of Recent Peer Reviews and Outlook on Evaluating the German Sector
Hanna SURMATZ, European Foundation Centre (EFC), Brussels

Preventing Terrorist Financing AND Supporting Humanitarian Aid
Bodo von BORRIES VENRO, Berlin

Panel “Charities and Terrorist Financing“
Hanna SURMATZ, Bodo von BORRIES

Collaboration between Charities as a Potential to develop Spaces for Charities
Art H. TAYLOR BBB Wise Giving Alliance, Washington D.C.

Wrap-up and Closing Remarks
Martina ZIEGERER President ICFO

The ICFO international standards

ICFO board finalized a work to revised ICFO international standards which where approved at the AGM and specified the 3 topics of the ICFO principles to be revised:

- How to set standards for trustworthy charities
- How to assess charities if they are trustworthy
- How to inform on the result of such assessment

Working group monitoring impact

A group of 6 participants worked on this issue: Canada, Czech Republic, Mexico, Sweden, Switzerland and United States. The monitoring impact assessment had been uploaded on the website. This report is not binding but good practice recommendations to members.

ICFO-Members

By the end of 2017, ICFO counted thirteen ordinary members and four supporting members.

Ordinary Members (as of 31th December 2016):

Canada:	Canadian Council of Christian Charities	CCCC
France:	Comité de la Charte du Don en Confiance	DEC
Germany :	Deutsches Zentralinstitut für soziale Fragen	DZI
Italy:	Instituto Italiano della Donazione	IID
Mexico:	Construyendo Organizaciones Civiles	CONFIO
	Transparentes Asociacion Confio	
The Netherlands:	Centraal Bureau Fondsenwerving	CBF
Norway:	Stiftelsen Innsamlingskontrollen I Norge	IK
Rep. China:	China Charity Alliance	CCA
Spain:	Fundacion Lealtad	FL
Sweden:	Svensk Insamlingskontroll	SI

Switzerland:	Stiftung Zewo	ZEWO
Taiwan:	Taiwan NPO Self-Regulation Alliance	TWNPO
USA:	BBB Wise Giving Alliance	BBB
Supporting Members (as of 31th December 2016)		
Austria:	Österreichisches Spendengütesiegel c/o Kammer der Wirtschaftstreuhänder	AUSTRIA
Czech Republic:	Association of Public Benefit Organizations	AVPO
Japan:	The Nippon foundation	NIPPON
Luxembourg:	Don en Confiance	DONLUX

Annual General Meeting

The Annual General Meeting was held in Berlin, Germany on 17th June 2017. The German member organization Deutsches Zentralinstitut für soziale Fragen hosted the meeting, which was attended by representatives from Europe, Asia, North and South-America.

An analysis of the activity report of each ICFO member was presented by the vice-president.

New organizations in Brasil and in Ukraine were invited to present their new initiative on Charity assessment in their respective countries.

The ICFO members in Spain, France, Mexico, Czeck Republic, Austria, Canada and United States presented their creative ideas for promotion of the seal.

The new ICFO Principles on Charity Monitoring were approved.

Board Meetings

Board Meetings took place on the following dates and locations:

15th February 2017 board meeting by Skype

21 April 2017 board meeting by Skype

15th May 2017 Board Meeting, Berlin, Germany

6th November 2017 Board Meeting by Skype

C. Financial Statements – Results 2017

The ICFO financial statements 2017 are attached to this annual report

D. Auditor's report

The ICFO Auditor's Report 2017 is attached to this annual report

International Committee on Fundraising Organizations (ICFO)*Euros*

Profit and Loss account	2017	2016
Income		
Membership fees		
- full members	16'818	20'629
- supporting members	3'070	3'176
Reversal Booklet project	7'963	0
	<u>27'851</u>	<u>23'805</u>
Interests	18	73
	<u>27'869</u>	<u>23'878</u>
Expenses		
AGM and Board meetings	7'463	5'620
Miscellaneous	112	0
Bank charges	208	272
Website	3'003	2'513
	<u>10'786</u>	<u>8'405</u>
Net profit	<u>17'083</u>	<u>15'473</u>
Balance sheet as per 31-12	2017	2016
Assets		
ABN-AMRO Bank	104'469	87'754
Prepaid expenses	0	2'421
	<u>104'469</u>	<u>90'175</u>
Liabilities		
Booklet project	0	7'963
Prepaid membership fee	3'811	0
Payable CCCC	1'363	0
Equity		
Retained earnings	99'295	82'212
	<u>104'469</u>	<u>90'175</u>

Approval date: May 3, 2018

Jacob Berger

To the Annual Meeting of
International Committee on Fundraising Organizations (ICFO)

AUDITORS REPORT FOR 2017

I have audited the annual financial statements of the International Committee on Fundraising Organizations (ICFO) as of 31 December 2017, showing a net profit of € 17 083. The financial statements comprise the balance sheet and profit and loss account. These financial statements are the responsibility of the Board of Directors and the Secretary General of the Committee. My responsibility is to express an opinion on these financial statements and on the other information according to the requirements on Auditing and Auditors.

I conduct my audit in accordance with generally accepted auditing standards. Generally accepted auditing standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidencing supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. To the extent required by law and generally accepted auditing standards, an audit also comprises a review of the management of the Committee's financial affairs and its accounting and internal control systems. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements are prepared in accordance with the statutes and present the financial position of the Committee as of 31 December 2017, and the result of its operation for the year then ended, in accordance with generally accepted auditing standards.

Oslø, 3 May 2018


Certified Public Accountant (Norway)